

Property Types Definitions for Consideration 02/10/21

The screenshot shows the Flexmls 'Add Listing' form. At the top, there is a search bar with the text 'Enter an Address, City, ZIP, MLS #, or Contact...'. Below the search bar is a navigation menu with 'Menu', 'Add Listing', 'Contact Management', 'My Production', and 'Quick Search'. The 'Add Listing' section is active, and the 'General' tab is selected. The 'General Listing Information' section is visible, with a dropdown menu for 'Property Type' open, showing options: Residential, Residential Lease, Land, Multi-Family, and Commercial. The 'Listing Member' and 'Co-listing Member' fields are also visible.

Residential

A single-family residence that is for sale. Residential property type will include residential dwellings of one unit.

Residential Lease

A single-family residence that is for lease. Residential Lease property type will include residential dwellings of one unit that are for lease.

Land

Vacant Land with no inhabitable improvement that is for sale. Land property type includes lots for sale.

Multi-family

Multi-family property type will include 2-4 unit residential properties that are for sale where all units are part of the transactions.

***Commercial Sale**

Commercial Sale property type includes buildings that are zoned for commercial use that are for sale and/or residential dwellings of 5+ units.

***Commercial Lease**

Commercial Lease property type includes buildings that are zoned for commercial use and are for lease and/or residential dwellings of 5+ units.

***Business Opportunity**

Any business for sale that does NOT include the real property, but does include a leasehold interest in real property, which is transferred in conjunction with the business.

■ = New property type fields to be created